Archer Assurance AI

The Challenge

Ensuring that an organization meets regulatory and risk requirements is a formidable challenge, often compounded by the complexity and volume of evolving regulations across industries and geographies. The sheer number of regulations can overwhelm even the most diligent compliance teams, making it difficult to prioritize and stay current with all requirements. Additionally, managing corporate policies alongside these regulations adds another layer of complexity, as organizations must ensure that their internal policies align with external requirements while also addressing risks that go beyond regulatory drivers.

Many organizations find themselves building risk and compliance programs from scratch, with information scattered throughout the organization and no central view of regulatory and non-regulatory obligations and policies. This fragmented approach, often relying on manual processes, disconnected documents, and niche tools, is inherently flawed, leading to inefficiencies, errors, and a lack of scalability. The costly impact of non-compliance is stark—$10.5 billion in regulatory fines were collected from financial institutions in 2023 alone. As businesses grow and the regulatory landscape becomes more complex, these outdated methods become unsustainable, leaving organizations vulnerable to non-compliance, reputational damage, and financial penalties. Despite significant investments, many organizations struggle to achieve the effectiveness and efficiency needed to manage risk, compliance, and corporate policies in today's dynamic environment.

Overview

Archer Assurance AI is designed to enhance your compliance program. Our solution monitors and responds to regulatory changes, creates a catalog of regulatory and non-regulatory requirements to provide clarity on all your organization's obligations, and establishes controls aligned with business requirements.

Assurance AI's horizon scanning automatically monitors global regulatory environments to stay on top of new and updated regulations and uses AI to filter and categorize content and deliver only relevant updates. You can ingest your corporate policies that you need to manage risk. Using AI our solution will categorize, parse and version the content to develop a centralized global regulatory and non-regulatory obligations library. Keeping regulatory obligations and corporate policies in a single library provides visibility of all your organization's commitments and ensures no obligations are overlooked. Our solution allows you to manage the full lifecycle of regulatory changes by keeping up with the constantly changing regulations to ensure your compliance efforts are always aligned with business objectives and industry standards.

Our AI engine will identify gaps and conflicts and propose resolutions, enabling you to establish controls that align to your business objectives and regulatory requirements. This process, powered by AI, ensures policies and controls are aligned with the global obligations catalog.

Features

- Use AI to create a company profile that will filter relevant content from regulatory sources.

- Automatically monitor 2,000+ regulatory sources across 99 jurisdictions in 27 languages.

- Patented AI to categorize, parse, and version content to develop a centralized source of global regulatory and non-regulatory obligations.

- AI-powered engine to perform gap analysis to identify gaps and conflicts and propose resolutions.

- Create a recurring evaluation of controls against requirements.

Benefits

- Leverage AI for your regulatory change program to keep up with the constantly evolving regulatory changes relevant to your organization.

- A global catalog of all requirements provides visibility into regulatory and non-regulatory obligations, reducing the risk of non-compliance across all obligations.

- Process powered by AI ensures policies and controls are aligned with your global obligations catalog.

- Collaboration and control over your policies with AI-powered gap analysis.

- Controls put in place to meet regulatory requirements and manage risks that are driven by non-regulatory obligations.
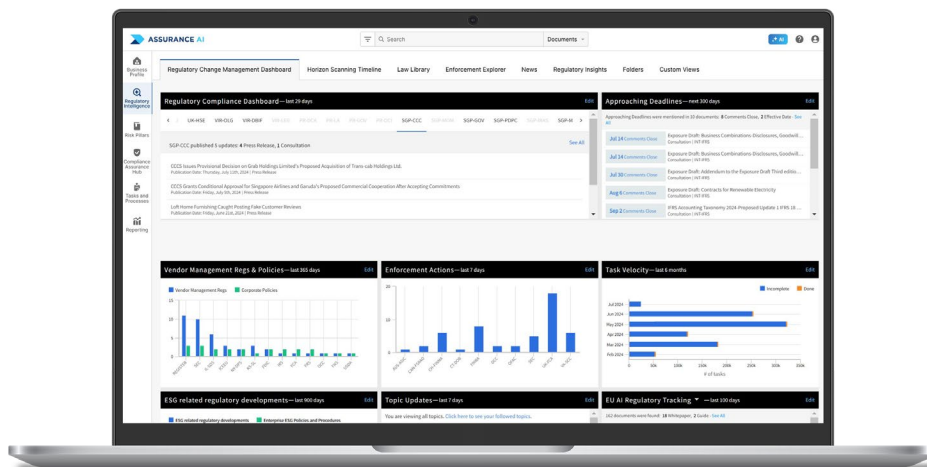
About Archer

Archer is a pioneer in risk management delivering solutions for the heroes tasked with helping their organization deal with uncertainty. We enable better decision making with a technology platform to manage all types of risk. With more than 20 years of experience, Archer is solely dedicated to helping organizations manage risk, ensure compliance and meet emerging challenges such as ESG and operational resilience. Working with the largest pure risk management community globally with more than 1,200 customers of all sizes and industries, we help our customers not by building a wall around their business but by building a bridge to their next opportunity.

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